

OUR SOLIDARITY BUDGET

Protect Livelihoods. Support Businesses. Help Singaporeans.



Helping Families & Workers

❖ Solidarity Payment

- **\$600*** for all Singaporeans aged 21 and above in 2020
- Will be credited directly into bank accounts by **14 Apr 2020**, or issued by cheques starting from **30 Apr 2020**

** Comprising new \$300 payout, and \$300 brought forward from Care and Support – Cash, which was originally to be paid out from Aug 2020*

❖ Jobs Support Scheme

- To help save jobs, Government will pay **75%** of the **first \$4,600** of monthly wages paid in **Apr 2020**, for every local worker in employment
- Wage support levels will be **differentiated by sector** for remaining qualifying months[^]
- Firms will receive the first payout in **Apr 2020**, including the enhanced payout for Apr wages

[^] 75% wage support for aviation, accommodation, and tourism sectors, 50% for food services sectors, and 25% for all other sectors

❖ Self-Employed Person (SEP) Income Relief Scheme

- Annual Value threshold raised from \$13,000 to **\$21,000**, to support more SEPs
- **Automatic inclusion** of SEPs who also earn a small income from employment work
- Other criteria remain unchanged
- Eligible SEPs will receive **three quarterly cash payouts of \$3,000 each** in May, Jul, and Oct 2020



SCAN FOR MORE DETAILS



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Supporting Businesses

❖ Ease Labour Costs for Employers

- **Waiver** of monthly **Foreign Worker Levy** due in **Apr 2020**
- Foreign Worker Levy Rebate of **\$750** in **Apr 2020** from levies paid this year, for each Work Permit or S Pass holder

❖ Enhance Financing Support

- Increase **Government's risk share** of loans from 80% to **90%** for loans initiated from **8 Apr 2020 till 31 Mar 2021**, under the Temporary Bridging Loan Programme, Enterprise Financing Scheme – Working Capital Loan, and Enterprise Financing Scheme – Trade Loan

❖ Enhance Rental Waivers

- Increase rental waivers from 0.5 month to **1 month**, for industrial, office, and agricultural tenants of Government agencies

❖ Ensure Pass-through of Property Tax Rebate

- **Up to 100% Property Tax Rebate** for **non-residential properties**, for the tax payable in 2020, announced under the **Resilience Budget**
- **COVID-19 (Temporary Measures) Bill** to ensure pass-through of Property Tax Rebate from property owners to tenants



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